

CASSAVA TECHNOLOGIES LIMITED

GHG EMISSIONS DATA VERIFICATION STATEMENT

Document Number: 00CZ00-MR-0002

Rev. 05

Measured Entity

CASSAVA TECHNOLOGIES LIMITED

Produced by:
CoZero (Pty) Ltd



Date: 21 April 2026



GREENHOUSE GAS (GHG) EMISSIONS DATA VERIFICATION STATEMENT

CASSAVA TECHNOLOGIES LIMITED (26CA01) – 21 APRIL 2026

1 DISCLAIMER

Every attempt has been made by CoZero to ensure the accuracy of this GHG inventory verification, however the accuracy is dependent on the correct and valid information and data provided by Cassava Technologies.

2 REPORTING PERIOD

The reporting period used for the GHG verification is 1 March 2024 to 28 February 2025 and the baseline year identified by Cassava.

3 INTENDED USERS & OWNERSHIP

The intended user(s) of the GHG assertion verification shall be Cassava Technologies Limited, its Affiliates, shareholders and any other stakeholders Cassava Technologies wishes to communicate to. The contact person is Jannette Horn, Group Executive: Environmental Social & Governance (email: Jannette.Horn@Liquid.Tech). Cassava Technologies' physical address for the purpose of this verification is 401 Old Pretoria Main Road, Innovate Park, Midrand 1685.

This verification statement is the property of Cassava Technologies and can be used by them for purposes of communicating their GHG footprint and the verification thereof.

4 CERTIFICATION BODY AND TEAM

CoZero (Pty) Ltd is a South African National Accreditation System (SANAS) accredited facility with accreditation number C74. CoZero is accredited in accordance with the recognised International Standard. CoZero (Pty) Ltd complies with the accreditation criteria for GHG validation and verification as laid down in ISO 14065:2020 and ISO 14066:2023 (Competency Requirements of Validation and Verification Body) and is authorised to provide verification activities of GHG emissions data according to the requirements of ISO 14064-3:2019 and ISO/IEC 17029:2019. The CoZero team introduced, accepted and signed off by the client is Theo Lombard – CoZero Validation/Verification Technical Signatory and Wim Steyn – CoZero Validation/Verification Analyst.



5 AUDIT CRITERIA

The project was done in conformance to ISO 14064-1:2019. As ISO 14064 contains many of the elements specified in the GHG Protocol Corporate Accounting Standard, developed by the World Business Council for Sustainable Development (WBCSD) and World Resources Institute (WRI) (2013), this is used as the standard where ISO 14064 is non-specific.

The verification of GHG emissions was undertaken in terms of the requirements set out in:

- ☐ Technical Guidelines for Validation and Verification of Greenhouse Gas Emissions;
- ☐ ISO 14065-2020;
- ☐ ISO 14064-3;
- ☐ ISO 14064-1/2;
- ☐ ISO 14066: 2023; and
- ☐ ISO/IEC 17029.

In conformance with ISO 14064-3:2019, the verification process included an assessment of:

- ☐ The completeness of the reporting boundaries selected;
- ☐ The robustness of the company's systems and procedures for GHG data management;
- ☐ The appropriateness of the GHG quantification methodologies (including estimation methodologies), and the emission factors applied;
- ☐ The completeness and integrity of the activity data used;
- ☐ The accuracy and consistency of the GHG emissions and intensity ratio calculations; and
- ☐ Conformance with the principles and reporting requirements of the GHG Protocol Corporate Standard.

For this project, with reference to the measured entity's GHG Assertion (00CZ00-MR-0001 Verification Report) the criteria are:

- ☐ GHGs included in the Scope are: carbon dioxide (CO₂), methane (CH₄) and nitrous oxide (N₂O);
- ☐ Reporting includes direct (Scope 1) and indirect (Scope 2 and 3) emissions.
- ☐ Global Warming Potentials of GHGs are as per the Methodological Guidelines for Quantification of Greenhouse Gas Emissions, 2022;
- ☐ The Standards used for emission factors are the Methodological Guidelines for Quantification of Greenhouse Gas Emissions, 2022, the Intergovernmental Panel on Climate Change (IPCC) and DEFRA.



6 AUDIT SCOPE

6.1 ORGANISATIONAL BOUNDARIES

The organisational boundaries were defined and utilised correctly in the calculation of the 2025 (FY 25) Carbon Footprint Report. Cassava Technologies has adopted the operational control approach to define the organisational boundary for its GHG reporting, accounting for 100% of emissions from all facilities where it has full authority to introduce and implement operating policies.

The emissions reported on cover the following activities and operations under Cassava Technologies' operational control:

REGION	COUNTRY
Liquid Intelligent Technologies (Liquid) Division	
South African Region	South Africa
Rest of Africa Region (combined East and Central Africa Regions)	Kenya
	Uganda
	Rwanda
	South Sudan
	Tanzania
	Zanzibar
	Egypt
	Botswana
	DRC
	Zambia
	Zimbabwe
Liquid Corporate	UK
	Mauritius
	United Arab Emirates
Business Divisions	
Africa Data Centres (ADC)	Nigeria
	Kenya
	South Africa
Sasai	South Africa
	Botswana
	Kenya
	Mauritius
	Zambia
Vaya	Mauritius
	South Africa



Cassava Technologies has the following activities:

- Stationary and mobile Combustion of diesel and petrol
- Air-conditioning gas
- Purchased grid electricity and water
- Telecommunications equipment
- Equipment
- Machinery
- Vehicles
- Transmission and Distribution losses
- Upstream emissions of purchased electricity
- Upstream emissions of purchased fuels
- Disposal in a landfill
- Recovery for recycling
- Electronic waste
- Air travel
- Accommodation
- Rail and Road travel
- Business travel
- Generator
- Solar Equipment
- Downstream transport Air transport,
- Road transport
- Downstream leased assets: Solar equipment
- Downstream leased assets: Diesel used in generators
- Employee commuting

These activities result in the following GHG emissions that were reported on and that forms part of the verification by CoZero:-

- CO₂ - Carbon dioxide
- CH₄ - Methane
- N₂O - Nitrous oxide



6.2 LEVEL OF ASSURANCE

CoZero did a risk assessment and a systems control analysis exercise to determine the risk and level of assurance for the Cassava Technologies' audit.

For the risk assessment CoZero looked at the probability for discrepancies, data capture risks, CoZero's experience of the industry, calculation of data, data storage and data processing risks.

CoZero conducted a verification exercise of the measured entity's GHG assertion in order to provide a limited level of assurance to which the measured entity wishes to conform. The client agreed to a limited level of assurance. CoZero used a 20% tolerance for a limited level of assurance for the audit.

7 AUDIT FINDINGS

7.1 DEVIATIONS

There were no deviations from the audit plan discussed at the kick off meeting and the onsite.

7.2 CALCULATION SUMMARY PROVIDED BY CASSAVA TECHNOLOGIES

Based on Cassava Technologies' data for the period 1 March 2024 to 28 February 2025, the onsite verification and the verification calculations, emissions are summarised as follows:

GHG Inventory according to the GHG Protocol	Corporate tCO ₂ e	LIT SA tCO ₂ e	LIT RoA tCO ₂ e	ADC tCO ₂ e	Sasai/Vaya tCO ₂ e	Total FY25 Emissions tCO ₂ e
Scope 1	7	1 812	3 835	973	0	6 627
Scope 2	132	13 971	2 290	128 506	42	144 941
Scope 3	1 391	36 514	23 331	19 221	210	80 0667
Total Emissions	1 530	52 296	29 456	148 700	253	232 235

8 CERTIFICATION AND MARKS

Cassava Technologies is allowed to use the CoZero certificate which displays the logos of CoZero and SANAS. They are also allowed to communicate their verification statement to their stakeholders and declare that they have been verified by a SANAS accredited verification body.

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9 EMISSIONS COMPARISON

No emissions comparison has been made as previous verification has not been done.

10 VERIFICATION ENTITY DETAILS

Name: CoZero (Pty) Ltd
Address: Cambridge Office Park, 5 Bauhinia St, Highveld Techno Park, Centurion, 0169
Contact person: Wim Steyn
Contact telephone: 083 447 4383 | 011 612 3560
Contact e-mail: Wim.steyn@cozero.co.za

11 VERIFICATION STATEMENT (LIMITED ASSURANCE)

We have performed a limited assurance engagement of the greenhouse gas (GHG) inventory and associated calculation workbook prepared by Cassava Technologies for the period 1 March 2024 to 28 February 2025 (FY25 Baseline Year). Our engagement covered the inventory as presented, including Scope 1, Scope 2 (location-based) and the Scope 3 categories that Cassava Technologies has identified as material within the stated reporting boundary. Our work included review of the underlying data, estimation methods and the application of emission factors.

The intended users of this verification are the Board of Cassava Technologies, senior management, investors and other stakeholders.

Based on our review and the limited assurance procedures performed, we are satisfied that, in all material respects, the reported GHG inventory is fairly presented and has been prepared in accordance with the stated reporting boundary, the applied accounting methodologies, and the GHG Protocol principles and therefore we approve this limited assurance statement .

12 STATEMENT APPROVAL

This limited assurance statement has been prepared, reviewed, approved and signed off by CoZero.

Date 21 April 2026

Verification Manager and Technical Signatory
